



**SRI VIDYA MANDIR ARTS & SCIENCE COLLEGE**  
(Autonomous)

[An Autonomous College Affiliated to Periyar University, Salem, Tamil Nadu]

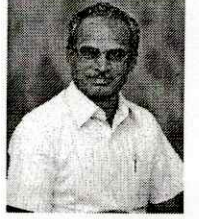
[Accredited by NAAC with 'A' Grade with CGPA of 3.27]

[Recognized 2(f) & 12(B) Status under UGC Act of 1956]

**Katteri – 636 902, Uthangarai (Tk), Krishnagiri (Dt)**

**Tamil Nadu, India**

**Website: [www.svmcugi.com](http://www.svmcugi.com)**



**MINUTES OF THE FIRST FINANCE COMMITTEE MEETING**

**Mode: Online Platform (Zoom Meet)**

(Zoom Meet Link:

<https://us02web.zoom.us/j/81652525742?pwd=UTZMdklzSnk4ckZYQ0FoaDR4YINYZz09>)

**16<sup>th</sup> July 2021 (Friday) at 11.00 a.m.**

## Minutes of the First Finance Committee Meeting

The first Finance Committee Meeting of the Sri Vidya Mandir Arts & Science College (Autonomous), Katteri – 636 902, Uthangarai, Krishnagiri District, Tamil Nadu was held on 16.07.2021 at 11.00 a.m. through online (Zoom Meet) platform. The following members were present in the meeting:

<b>Sl. No.</b>	<b>Name, Designation &amp; Address of the Member</b>	<b>Role</b>
1.	<b>Dr. T. Balasubramanian, M.Sc., M.Phil., PhD.</b> Principal, Sri Vidya Mandir Arts & Science College (Autonomous), Katteri, Uthangarai, Tamil Nadu	Chairman
2.	<b>Dr. K. Prabhakar Rajkumar, M.Com., M.Phil., Ph.D., SET</b> Finance Officer (FAC) and Associate Professor, Department of Commerce, Periyar University, Periyar Palkalai Nagar, Salem, Tamil Nadu	University Nominee
3.	<b>Mr. M. Muthukamarajan, B.Com.</b> Cashier, Sri Vidya Mandir Arts & Science College (Autonomous), Katteri, Uthangarai, Tamil Nadu	Governing Body Nominee
4.	<b>Mr. K. Kannan, M.Com., M.Phil., SET, (Ph.D.)</b> Assistant Professor, PG & Research Department of Commerce, Sri Vidya Mandir Arts & Science College (Autonomous), Katteri, Uthangarai, Tamil Nadu	Principal Nominee

### Business Brought Forward by the Chairman of the Finance Committee

#### **To introduce and Welcome the Members of the Finance Committee.**

The Chairman of the Finance Committee and Principal of the College Dr. T. Balasubramanian introduced and welcomed all the Members of the Finance Committee. Then, the Agenda of the Meeting were taken up for discussion. The Chairman of the Finance Committee submit the Agenda for discussion and subsequent approval.

**Agenda 1:** To discuss and approve the incurred income and expenditure statement by the College during the academic year 2020-2021.

Dr. T. Balasubramanian, Chairman of the Finance Committee submitted the incurred income and expenditure statement by the College (Annexure – I) during the academic year 2020-2021 and requested the Finance Committee for approval.

**Resolution:** The Finance Committee resolved to approve the incurred income and expenditure statement by the College (Annexure – I) during the academic year 2020-2021.

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**Agenda 2:** To discuss and approve the budget proposed for the College towards the academic year 2021-2022.

Dr. T. Balasubramanian, Chairman of the Finance Committee submitted the budget proposed for the College (Annexure – II) by the College towards the academic year 2021-2022 and requested the Finance Committee for approval.

**Resolution:** The Finance Committee resolved to approve the budget proposed for the College (Annexure – II) towards the academic year 2021-2022.

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**Agenda 3:** To discuss and approve the honorarium/remuneration for the examination related works under Autonomous setup of the College.

Dr. T. Balasubramanian, Chairman of the Finance Committee submitted the honorarium/remuneration for the examination related works under Autonomous setup of the College and requested the Finance Committee for approval.

**Resolution:** The Finance Committee resolved to approve the honorarium/remuneration for the examination related works (Annexure – III) under Autonomous setup of the College.




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**Agenda 4:** To discuss and approve the creation of Corpus Fund to meet out basic expenditures needed for the administration and also welfate of the staff members of the College.

Dr. T. Balasubramanian, Chairman of the Finance Committee submitted the creation of Corpus Fund to meet out basic expenditures needed for the administration and also welfate of the staff members of the College and requested the Finance Committee for approval.

**Resolution:** The Finance Committee resolved to approve the creation of Corpus Fund to meet out basic expenditures needed for the administration and also welfate of the staff members of the College.

Dr. K. Prabhakar Rajkumar, Finance Officer (FAC) and University Nominee for the Finance Committee suggested to reduce the budget estimation to an appropriate level.

Sl. No.	Name of the Member	Role	Signature
1.	Dr. T. Balasubramanian	Chairman	
2.	Dr. K. Prabhakar Rajkumar	University Nominee	
3.	Mr. M. Muthukamarajan	Governing Body Nominee	
4.	Mr. K. Kannan	Principal Nominee	