SRI VIDYA MANDIR ARTS & SCIENCE COLLEGE

(Autonomous)

[An Autonomous College Affiliated to Periyar University, Salem, Tamil Nadu]

[Accredited by NAAC with 'A' Grade with CGPA of 3.27]

[Recognized under Section 2(f) & 12(B) of the UGC Act, 1956]

Katteri – 636 902, Uthangarai (Tk), Krishnagiri (Dt)

Tamil Nadu, India

Website: www.svmcugi.com

MINUTES OF THE SECOND FINANCE COMMITTEE MEETING

Venue : Internal Quality Assurance Cell (IQAC) Hall

13th June (Monday) 2022 at 11.00 a.m.

Minutes of the Second Finance Committee Meeting

The Second Finance Committee Meeting of the Sri VidyaMandir Arts & Science College (Autonomous), Katteri – 636 902, Uthangarai, Krishnagiri District, Tamil Nadu was held on 13.06.2022 (Monday) at 11.00 a.m. in Internal Quality Assurance Cell (IQAC)Hall. The following members were present in the meeting:

Sl. No.	Name, Designation & Address of the Member	Role
1.	**Dr. T. Balasubramanian, M.Sc., M.Phil., Ph.D** Principal, Sri VidyaMandir Arts and Science College (Autonomous), Katteri, Uthangarai, Tamil Nadu	Chairman
2.	**Dr. K. Prabhakar Rajkumar, M.Com., M.Phil., Ph.D., SET** Associate Professor, Department of Commerce, Periyar University,PeriyarPalkalaiNager, Salem, Tamil Nadu	University Nominee
3.	**Mr. V. Praveen, M.A., PGDCA** Cashier, Sri VidyaMandir Arts and Science College (Autonomous), Katteri, Uthangarai, Tamil Nadu	Governing Body Nominee
4.	**Mr. K. Kannan, M.Com., M.Phil., SET., (Ph.D)** Assistant Professor& Head, PG Department of Commerce, Sri VidyaMandir Arts and Science College (Autonomous), Katteri, Uthangarai, Tamil Nadu	Principal Nominee

5. Mr. Mahaboobkhan, Auditor

Business Brought Forward by the Chairman of the Finance Committee

To Welcome the Members of Finance Committee

The Chairman of the Finance Committee and Principal of the College Dr. T. Balasubramanian welcomed all the Members of the Finance Committee. Then, the Agenda of the Meeting were taken up for discussion. The Chairman of the Finance Committee submitted the Agenda for discussion.

Agenda 1: To discuss and approve Receipts and Payments Account, Statement ofIncome and Expenditure incurred and Balanced Sheet for the Financial Year 2021-2022.

Dr. T. Balasubramanian, Chairman of the Finance Committee submitted the Receipts and Payment Account, Statement of Income and Expenditureincurredand Balance Sheet by the College (Annexure – I) for the Financial Year 2021-2022 and requested the Finance Committee for approval.

Resolution: The Finance Committee resolved to approve the Receipts and Payment Account and Statement of Income and Expenditure incurred by the College (Annexure – I) for the Financial Year 2021-2022.

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Agenda 2: To discuss and approve the budget proposed for the College towards the Financial Year 2022-2023.

Dr. T. Balasubramanian, Chairman of the Finance Committee submitted the budget proposed for the College towards the Financial Year 2022-2023(Annexure – II) and requested the Finance Committee for Approval.

Resolution: The Finance Committee resolved to approve the budget proposed for the College towards the Financial Year 2022-2023(Annexure – II).

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Agenda 3: To discuss and approve free education provided for the college students.

Dr. T. Balasubramanian, Chairman of the Finance Committee submitted the details of students programme studying and programme fee who were provided with free education by the college (Annexure – III) due to their economically poor background and requested the Finance Committee for Approval.

Resolution: The Finance Committee resolved to approve the free education provided by the College (Annexure – III) to the students with economically poor background.

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Agenda 4: To discuss and approve seed money proposed to provide for Faculty Members to encourage their research profile.

Dr. T. Balasubramanian, Chairman of the Finance committee submitted the proposal for providing Seed Money to motivate Faculty Members to publish Research Articles in Journals, Writing of Books, Submit Research Project Proposal, and Presenting Research Works in International Conference / Seminars (Annexure – IV) and requested the Finance Committee for Approval.

Resolution: The Finance Committee resolved to approve the proposal for providing Seed Money to motivate Faculty Members to publish Research Articles in Journals, Writing of Books, Submit Research Project Proposal, and Presenting Research Works in International Conference / Seminars (Annexure – IV).

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5. Dr. Prabhakar Rajkumar, University Nominee suggested to prepare Comparative Statement of Income and Expenses for controlling the expenses for the forthcoming years.

6. Dr. Prabhakar Rajkumar, University Nominee suggested to charge depreciation for Fixed Assets as per the Accounting Standards in the Balance Sheet and also show Income Before Depreciation and Income After Depreciation.

7. Dr. Prabhakar Rajkumar, University Nominee suggested to prepare Separate Value of the Assets like Buildings, Furniture and Other Articles based on the Evaluators of Assets and also prepare the Inventory Register.

8. As per the Statement from the Auditor the financial strength of the College is well and good.

Sl. No.	Name of the Member	Role	Signature
1.	**Dr. T. Balasubramanian**	Chairman	
2.	**Dr. K.PrabhakarRajkumar**	University Nominee	
3.	**Mr. V. Praveen**	Governing Body Nominee	
4.	**Mr. K. Kannan**	Principal Nominee	
5.	Mr. Mahboob Khan	Auditor	