# INDIA NON JUDICIAL

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तमिलनाडु TAMIL NADU SOFTRIX . SALEM 5 8 JUN 2022

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Rs.20

TWENTY

RUPEES

V.சதாராமன் மா. ந.நீதிமன்ற முத்திரைதான் வற்பனையாளர், துறையூச், L.C.No. 15203/82

# **MEMORANDUM OF UNDERSTANDING (MOU)**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this 3<sup>rd</sup> June of 2022 and between

# **Department of Computer Science and Applications**

## Sri Vidya Mandir Arts and Science College (Autonomous),

Katteri, Uthangarai, Krishnagiri Dt - 636 902, Tamil Nadu, India.

and

#### Softrix Technology

11/1, Rs complex,

Arthanari Nagar, 2<sup>nd</sup> Street, Salem - 636 004, Tamil Nadu, India.

# 1. Agreement

This Memorandum of Understanding (MoU) sets for the terms of understanding and collaboration between Department of Computer Science & Applications, Sri Vidya Mandir Arts

and Science College (Autonomous), Katteri, Uthangarai, Krishnagiri District, Tamil Nadu, India referred to herein after as (Party-A) and Softrix Technlogy, 11/1, Rs complex, Arthanari Nagar, 2<sup>nd</sup> Street, Salem – 636 004, Tamil Nadu, India referred to herein after as (Party-B) provides software and hardware training courses and as well as projects to students having noted the value of organizational cooperation for mutual growth, strengthening quality of higher education and impart the practical knowledge of students through industrial training. So we take this as an opportunity to guide students to meet Industry standards.

#### 2. Purpose

In particular, this MOU is intended to

- 1. Enhance entrepreneurial mindsets among the students of Entrepreneurship Development
- 2. Organize various workshops on Skill Development
- 3. Conduct practical trainings.
- 4. Generate self-employment opportunities
- 5. Assist the students in establishing various start-ups
- 6. Summer internship

#### 3. Scope

This MOU sets forth the intentions of the Parties for increased collaboration, cooperation and interaction and does not create any legally binding commitments. If the Parties later agree to undertake specific joint projects with legally binding obligations, they will develop separate written agreements for such projects, setting out each Party's contributions, deliverables, and budgets.

#### 4. Types of Co-operation

Subject to mutual consent, the areas of cooperation will include any programme offered at either Party as thought desirable and feasible on either side and that both sides will contribute to the fostering and development of the cooperative relationship between the two Parties.

Cooperation shall be carried out through such activities as:

- i. Conduct Hands-on Training.
- ii. Allowing Industrial Visit and summer internships.
- iii. Organization of joint conferences, workshops and seminars.
- iv. Special short-term training programs.
- v. Joint guidance of student projects.
- vi. Conduct practical trainings of SVM students at Industry.
- vii. Assist the students in establishing various start-ups.
- viii. Arrange the placement of trained students.

#### 5. Terms and Conditions

The terms of cooperation for each specific activity implemented under this MoU for Cooperation shall be mutually discussed and agreed upon in writing by both Parties prior to the initiation of that activity. Any such MoUs entered into as outlined above, will form appendices to this MoU

#### 6. Confidentiality

The parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MOU. If either Party wishes to disclose information it considers to be confidential or proprietary to the other Party, the Parties will enter into a written nondisclosure agreement. It is also understood and agreed that no information will be exchanged or disseminated under any collaborations pursuant to this MOU.

#### 7. Coordinators

Each Party shall appoint one member to coordinate the programme on its behalf who will have responsibility for co-ordination and implementation of agreement and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another

#### 8. Validity

The validity of the agreement is three years from the date of agreement. It may be modified or extended by mutual written agreement by the Parties. This MOU may be terminated by either party upon six months advance written notice, both parties have to discharge their obligations.

The Parties to this Memorandum of Understanding hereby confirm their agreement to its terms by the following signatures:

For SOFTRIX TECHNOLOGY

Proprietor Authorized Signatory

Softrix Technology, Rs complex, Arthanari Nagar, 2<sup>nd</sup> Street Salem – 636 004, Tamil Nadu, India.

PRINCIPAL Sri Vidya Mandir Arts and Science College (Autonomous), Katteri – 636 902, Uthangarai, Krishnagiri Dt, Tamil Nadu, India.

