



தமிழ்நாடு தமில்நாடு TAMILNADU 100

10.10.2023
R. Prasad
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முத்தியா சிவாஜி ஸ்டீல் லாபரட்டரிஸ்
L.No. 2371 / 2023 . 01 / 4 6-209
உத்தியோகம்.



MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this 13th October of 2023 and between

Sri Vidya Mandir Arts & Science College (Autonomous),
Katteri, Uthangarai, Krishnagiri Dt - 636 902, Tamil Nadu, India.

And

Aspire Tech Academy (OPC) Private Limited,
96, 3rd floor, Sizzle SM Springfield, Riches bar, Bidarahalli, Kammasandra, Bengaluru,
Karnataka 560049

1. Agreement

This Memorandum of Understanding (MoU) sets for the terms of understanding and collaboration between Sri Vidya Mandir Arts & Science College (Autonomous), Katteri, Uthangarai, Krishnagiri District, Tamil Nadu, India referred to herein after as (Party-A) and Aspire Tech Academy OPC Private Limited, 96, 3rd floor, Sizzle SM Springfield, Riches bar, Bidarahalli, Kammasandra, Bengaluru, Karnataka 560049 referred to herein after as (Party-B) having noted the value of organizational cooperation for mutual growth, strengthening quality of higher education and impart the practical knowledge of students through industry oriented training.

2. Purpose

In particular, this MOU is intended to

1. Enhance entrepreneurial mindsets among the students
2. Organize various workshops on Skill Development
3. Conduct practical trainings.
4. Generate self-employment opportunities
5. Assist the students in establishing various start-ups
6. Arrange the placement of trained students
7. Internship Offers

3. Scope

This MOU sets forth the intentions of the Parties for increased collaboration, cooperation and interaction and does not create any legally binding commitments. If the Parties later agree to undertake specific joint projects with legally binding obligations, they will develop separate written agreements for such projects, setting out each Party's contributions, deliverable, and budgets.

4. Types of Co-operation

Subject to mutual consent, the areas of cooperation will include any programme offered at either Party as thought desirable and feasible on either side and that both sides will contribute to the fostering and development of the cooperative relationship between the two Parties.

Cooperation shall be carried out through such activities as:

- i. Conduct Hands-on Training.
- ii. Hiring Interns.

- iii. Organization of joint conferences, workshops and seminars.
- iv. Special short-term training programs.
- v. Joint guidance of student projects.
- vi. Conduct practical trainings of SVM students at Industry.
- vii. Assist the students in establishing various start-ups.
- viii. Arrange the placement of trained students.

Note: The students who had been the part of the start-up Grind community will be getting 100% placement assurance through the courses provided by Aspire Tech Academy.

5. Terms and Conditions

The terms of cooperation for each specific activity implemented under this MoU for Cooperation shall be mutually discussed and agreed upon in writing by both Parties prior to the initiation of that activity. Any such MoUs entered into, as outlined above, will form appendices to this MoU for Cooperation.

6. Confidentiality

The parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MOU. If either Party wishes to disclose information it considers to be confidential or proprietary to the other Party, the Parties will enter into a written non-disclosure agreement. It is also understood and agreed that no information will be exchanged or disseminated under any collaborations pursuant to this MOU.

7. Coordinators

Each Party shall appoint one member to coordinate the programme on its behalf who will have responsibility for co-ordination and implementation of agreement and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another

8. Validity

The validity of the agreement is three years from the date of agreement. It may be modified or extended by mutual written agreement by the Parties. This MOU may be terminated by either party upon six months advance written notice, both parties have to discharge their obligations.

The Parties to this Memorandum of Understanding hereby confirm their agreement to its terms by the following signatures:

Aspire Tech
13/10/23

Authorized Signatory

Aspire Tech Academy Private Limited,
93 Third Floor, Sizzle SM Springfield,
Bidarahalli, Kammasandra, Bangalore, 560049

V. G. Prasad
13/10/23

PRINCIPAL

Sri Vidya Mandir Arts & Science College
(Autonomous),
Katteri – 636 902, Uthangarai,
Krishnagiri Dt,
Tamil Nadu, India.

Principal

Sri Vidya Mandir Arts & Science College
(Autonomous)
KATTERI - 636 902, Uthangarai (Tk)
Krishnagiri (Dist), Tamil Nadu

