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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made on this Nineteenth day of MAY 2025



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Between

Sri Vidya Mandir Arts & Science College (Autonomous), Katteri, Uthangarai, Krishnagiri District, Tamil Nadu, India - 636902 (Hereinafter referred to as "SVMC")

And



NIRT Renewable Energy Private Limited.

(CIN: U74999TZ2017PTC028477), a company incorporated under the Companies Act 1956 and having its registered office at 104 / 7, 1st Floor, SPC Bhawan, Manivannan Street, Opposite to New Bus Stand, Salem - 636 004, Tamil Nadu, India (Hereinafter referred to as "NIRT")

["Parties" shall mean SVMC and NIRT and "Party" shall mean either SVMC or NIRT as the case may be.]

1. Scope of Collaboration

NIRT and SVMC jointly agree to exchange their expertise for mutual benefit and growth in the areas of internship training, placement, entrepreneurship development, and student welfare activities as outlined below:

1.1 Internship and Project Work

NIRT shall provide opportunities for SVMC students to engage in internships and live project work. These initiatives aim to enhance the practical knowledge and professional readiness of students, fostering a smoother transition from academics to industry.

1.2 Research and Consultancy

NIRT will allow SVMC students and faculty to take part in research, consultancy, or developmental activities. Collaborative efforts in areas of mutual interest will be encouraged, using facilities and resources from either side as necessary.

NIRT shall offer exposure through field studies, industrial training, or site visits related to renewable energy and other relevant domains.

1.3 Placement Support

SVMC students shall be given priority, subject to eligibility, for recruitment opportunities at NIRT for roles such as Graduate Trainees, Interns, or other relevant positions based on NIRT's HR requirements.

1.4 Entrepreneurship and Innovation

The Parties shall jointly:

- Promote entrepreneurship among students through mentoring, ideation support, and incubation assistance.
- Provide access to shared labs or infrastructure if feasible.
- Share research publications, industry updates, and training resources.

Any intellectual property developed jointly during such engagements shall be mutually agreed upon under a separate agreement.

2. General Terms

- 2.1 SVMC and NIRT will allow sharing of Library, Laboratory, and other facilities as may be mutually agreed.
- 2.2 A Steering Committee comprising representatives from both parties shall monitor and implement this MoU. Each party will designate a Single Point of Contact (SPOC).
- 2.3 Financial implications related to projects, training, or other collaborations shall be mutually agreed upon in advance on a case-to-case basis.

3. Amendments

- 3.1 This MoU may be amended only with written consent from authorized representatives of both parties.
- 3.2 Waivers or exceptions must be in writing and will not imply future waivers unless expressly stated.
- 3.3 Each Party is individually responsible for its own tax liabilities, if any, under this MoU.

4. Confidentiality

- 4.1 Both Parties agree to maintain the confidentiality of all proprietary and sensitive information shared during the term of this MoU.
- 4.2 Exclusions to confidentiality include information that is publicly available, previously known, lawfully obtained from third parties, or legally mandated for disclosure.
- 4.3 This clause shall survive the expiration or termination of this MoU.

5. Tenure and Termination

This MoU shall remain in effect for a period of **Three (3) years** from the date of signing and may be renewed by mutual consent. This MoU may be terminated:

- · By mutual agreement,
- · Upon 30 days' written notice by either party,
- · Upon material breach and failure to cure within 30 days of written notice.

6. Disclaimer

Each party remains solely responsible for its personnel and actions. Neither party may legally bind the other without prior written authorization.

7. Relationship of the Parties

This MoU does not create a principal-agent or employer-employee relationship. It is strictly a collaboration between equal, independent entities.

8. Notices

All notices under this MoU shall be addressed as follows:

(i) If to SVMC:

Sri Vidya Mandir Arts & Science College (Autonomous),

Katteri, Uthangarai, Krishnagiri District - 636902, Tamil Nadu

Email: principalsvme@gmail.com

Attention: The Principal

(ii) If to NIRT:

NIRT Renewable Energy Private Limited 104 / 7, 1st Floor, SPC Bhawan, Manivannan Street, Opp. New Bus Stand, Salem – 636 004, Tamil Nadu

Email: coo@nirt.net

Attention: Chief Operating Officer

IN WITNESS WHEREOF, the Parties have executed this Memorandum of Understanding on the day and year first above written.

[Signatures and seals follow]

For Sri Vidya Mandir Arts & Science College (Autonomous)

(First Party)

Signature: N. Gulo 1915/25

Name: D- N- GUNASEKARAN

Designation:

Date: 19/5/25

Seal:

Dr. R. Arivuselyt

1. 2/19/5/28

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19/5/25

J.D.l. 1910512025 S.Dynesh Kumar ORM Manager- NERT Salem. For NIRT Renewable Energy Private Limited

(Second Party)

Name: Dr. G. KHAJA NAZIZEMUDI

Designation: Chief operating Officer

Date: 19. 05. 2025

Seal: